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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, November 2, 2022

Commodity	Last	% Cng	Agri Snap shot
Castor	7198.00	1.01 ▲	The entire spices counter on the NCDEX ended with negative node. Dhaniya and turmeric prices ended with over two percent losses followed by one and half percent losses in jeera prices. Turmeric dropped amid lower demand from domestic spice-makers and stockists amid availability of Turmeric supply. Jeera dropped on profit booking after prices gained in last some sessions due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days current year.
Jeera	24225.00	1.53 ▲	
Turmeric	7216.00	-0.55 ▼	
Dhaniya	10930.00	-0.65 ▼	
Guarseed	4608.00	0.83 ▲	
Guargum	9045.00	1.61 ▲	
Cocudakl	2540.00	2.88 ▲	
Kapas	1571.00	2.55 ▲	
Cotton	29740.00	3.99 ▲	
Menthaoil	987.20	0.02 ▬	



Top Agri Highlights

- Mentha oil prices settled flat as exports during Apr-Aug 2022 has dropped by 14.27 percent
- Cotton gains as cotton production is expected to fall dramatically in Telangana as a result of the four months of incessant rain and pest attacks
- Turmeric dropped amid lower demand from domestic spice-makers and stockists amid availability of Turmeric supply.
- Jeera prices gained due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days current year.
- Dhaniya dropped as Coriander imports has increased during the current year as compared to past three years



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	987.20	0.02	1166.00	-2.91	Short Covering	1047.00	976.00
Cotton	29740.00	3.99	1959.00	-7.07	Short Covering	39000.00	28500.00
Jeera	24225.00	1.53	5670.00	-3.37	Short Covering	26320.00	23545.00
Turmeric	7216.00	-0.55	8845.00	-1.72	Long Liquidation	7848.00	6820.00
Dhaniya	10930.00	-0.65	8955.00	-2.87	Long Liquidation	12240.00	10570.00
Guarseed	4608.00	0.83	34860.00	-7.15	Short Covering	5428.00	4540.00
Guargum	9045.00	1.61	17835.00	-11.71	Short Covering	10680.00	8700.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	3160.85	▲ 33.05 1.06%	Kapas	1685.45	▲ 7.65 0.46%
Castor	7180.30	▲ 1.45 0.02%	Soyabean	5385.70	▲ 81.45 1.54%
Chana	4650.85	▲ 2.15 0.05%	Moong	7187.50	▲ 12.50 0.17%
Cottonseed	2741.30	▲ 34.10 1.26%	Guarseed	4650.00	▲ 30.00 0.65%
Oil Cake	30790.00	▼ -90.00 -0.29%	Jeera	24174.90	▲ 90.95 0.38%
Cotton	1340.15	▲ 22.55 1.71%	Wheat	2482.50	▼ -12.50 -0.50%
Soya Ref	903.20	▲ 23.20 2.64%	Paddy	3750.00	▼ -250.00 -6.25%
Crude Palm Oil	11163.75	▼ -341.60 -2.97%	Turmeric	7239.10	▼ -33.00 -0.45%
Dhaniya	9125.00	▲ 125.00 1.39%	Mustard	6800.00	▲ 20.00 0.29%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.40	11.80
Jeera	135.00	225.00
Turmeric	66.00	114.00
Dhaniya	-44.00	-42.00
Guarseed	67.00	66.00
Guargum	122.00	111.00
Cotton	-640.00	-930.00
Castor	-2.00	-14.00
Cocudakl	-20.00	-7.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Cotton	29740.00	27680.00	28090.00	28920.00	29330.00	30160.00	30570.00	31400.00	640.00
Menthaoil	987.20	980.80	983.90	985.60	988.70	990.40	993.50	995.20	83.00
Cocudakl	2540.00	2397.00	2429.00	2484.00	2516.00	2571.00	2603.00	2658.00	30160.00
Jeera	24225.00	23285.00	23515.00	23870.00	24100.00	24455.00	24685.00	25040.00	1554.00
Turmeric	7216.00	6960.00	7046.00	7130.00	7216.00	7300.00	7386.00	7470.00	2385.00
Dhaniya	10930.00	10242.00	10427.00	10678.00	10863.00	11114.00	11299.00	11550.00	1805.00
Guarseed	4608.00	4466.00	4503.00	4556.00	4593.00	4646.00	4683.00	4736.00	13525.00
Guargum	9045.00	8665.00	8758.00	8902.00	8995.00	9139.00	9232.00	9376.00	6600.00

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